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TSXV: **MDM** | OTC: **MSTXF**  
WKN: **A2QQ1X**

## **MADORO METALS CORP. PROVIDES UPDATE ON PROPOSED REVERSE TAKEOVER WITH NARROW RIVER RESOURCES**

FOR RELEASE: March 2, 2026

VANCOUVER, British Columbia – Madoro Metals Corp. (“**Madoro**” or the “**Company**”) (TSX VENTURE: MDM; OTC: MXSTF; FSE: A2QQ1X), is pleased to provide a brief update regarding the proposed reverse takeover (the “**Proposed Transaction**”) with Narrow River Resources Pty Ltd. (“**NRR**”) previously announced in the Company’s news release dated February 2, 2026.

Madoro and NRR continue to advance the various components required under TSX Venture Exchange (“**TSXV**”) Policy 5.2 – *Changes of Business and Reverse Takeovers*. Work related to the Proposed Transaction—including technical reporting, preparation of transaction documentation, and assembly of required regulatory filings—is progressing as expected. The parties remain committed to moving the Proposed Transaction forward and will provide further updates as appropriate.

Completion of the Proposed Transaction remains subject to execution of definitive documentation, regulatory and shareholder approvals, and satisfaction of all applicable TSXV requirements.

Details of the Proposed Transaction, as contemplated in the letter of intent signed by Madoro and NRR on January 30, 2026, may be found in the Company’s news release dated February 2, 2026.

### **About Madoro Metals Corp.**

Madoro Metals Corp. (**MDM** - TSX Venture Exchange; **MSTXF** – OTC Markets; **A2QQ1X** - Frankfurt) is an emerging resource company engaged in the evaluation, acquisition, and exploration of mineral properties in Canada and Mexico. Madoro holds an Option to acquire 100% interest in the First Green Lithium Property located in the emerging Cadillac-Pontiac lithium camp in the Abitibi Témiscamingue region, approximately 75 kilometres southwest of Val-d’Or, Québec; a 50% interest in the Ralleau mineral property in the Urban Barry District, Lebel-sur-Quévillon area of Quebec; and a 100% interest in the Cerro Minas Property in Oaxaca, Mexico. For further information, investors and shareholders are invited to visit the Company’s website at [www.madorometals.com](http://www.madorometals.com), call the office at 1-604-681-1568, toll free at 1-877-377-6222, or send an email to [info@madorometals.com](mailto:info@madorometals.com).

ON BEHALF OF THE BOARD OF DIRECTORS

“*BRIAN OSTROFF*”

Brian Ostroff, Executive Chair & Director  
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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Completion of the Proposed Transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, disinterested shareholder approval. Where applicable, the Proposed Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Proposed Transaction will be completed as proposed or at all.*

*Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Proposed Transaction, any information released or received with respect to the Proposed Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Madoro should be considered highly speculative.*

*The TSX Venture Exchange Inc. has in no way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this press release.*

**Forward Looking Information**

*This press release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. Generally, forward-looking information can be identified by the use of forward- looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations (including negative and grammatical variations) of such words and phrases or state that certain acts, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”.*

*Forward-looking information in this press release may include, without limitation, statements regarding the advancement of the Proposed Transaction, the execution of definitive documentation, and the receipt of regulatory and shareholder approvals. These statements are based upon assumptions that are subject to significant risks and uncertainties, including risks regarding the mining industry, commodity prices, market conditions, general economic factors, the ability of the parties to successfully complete the Proposed Transaction and satisfy regulatory requirements, management’s ability to manage and to operate the business, and the equity markets generally. Because of these risks and uncertainties, the actual results, expectations, achievements or performance of each of Madoro and NRR may differ materially from those anticipated and indicated by forward-looking information.*

*Although each of Madoro and NRR believes that the expectations reflected in forward-looking information are reasonable, they can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, each of Madoro and NRR disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking information or otherwise, except as expressly required by applicable securities laws.*